

PRIVATE & CONFIDENTIAL

Building a Global Supply of Critical Metals Through Recycling

*A low-emission, low-effluent alternative to traditional mining
Recovering Gold · Silver · Palladium · Copper · Tin*

PROJECT SUMMARY

April 2026



**GREENTECH
RECYCLED METALS
(Mauritius) Ltd.**

Investment Thesis at a Glance



Why Greentech represents a compelling opportunity



Circular Economy

Converts end-of-life printed circuit boards into high-value, high-purity metals — tapping a \$57B+ global e-waste market.



Low-Emission Process

Proprietary hydrometallurgical process produces low emissions, low effluent, and minimal slag — superior environmental and regulatory profile vs. traditional smelting.



Superior Unit Economics

All-In Sustaining Cost of US\$2,200/oz gold equivalent vs. spot prices of ~\$3,500+. Metal value recovered: \$18,286/tonne processed.



De-risked & Contracted

Feedstock supply agreements covering 21,000 TPA vs. 7,000 TPA Year 1 requirement. Precious metals offtake agreement in principle with Swiss refiners.



Fast Path to Cash Flow

< 12 months from capital deployment to commercial revenue. Payback period approximately 12 months post-startup.



Globally Scalable

Hub-and-spoke model: one new 41,000 GEO concentrator plant added every 18 months for 6 years, deployable wherever feedstock exists.

Value Proposition: Superior Metal Recovery vs. Traditional Mining

E-waste delivers up to 100x better grades than mined ore

METAL VALUE PER TONNE OF PCBs (US\$)

Gold	50%		\$9,143
Palladium	6%		\$1,097
Copper	33%		\$6,034
Silver	3%		\$549
Tin	8%		\$1,463

Total Value (Primary Metals)* **\$18,286**

*\$/Per tonne based on discounted spot prices and actual recoveries as of September, 2025. Excludes secondary metals (Al, Zn, Ni, Li, REEs, etc.). Assays conducted by American Analytical Services Inc. (AAS), April 26, 2023.

GRADE COMPARISON: E-WASTE vs. MINED ORE

	Grade (g/t)	Market Cap
E-Waste (Greentech)	~136 g/t	—
Newmont (NEM)	1.1 g/t	~\$31.2B
Barrick (GOLD)	1.6 g/t	~\$28.2B

100x

Better gold grades than traditional mined ores
(Based on internal comparative studies)

E-Waste: A Vast, Largely Ignored and Growing Resource

21,000 TPA feedstock secured — 3x Year-1 commercial processing requirement

~1 tonne/hr

Per plant processing rate
≈ 3 pallet boxes per hour

~19 tonnes/day

Daily throughput per plant

7,000 TPA

Annual processing capacity
per concentrator plant

SUPPLY SECURITY

Agreements in Hand

21,000 TPA

3x Year-1 requirement

Year-1 Processing Rate

7,000 TPA

Ramp year: 400 TPA

Source

Global MRFs

Material Recovery Facilities internationally

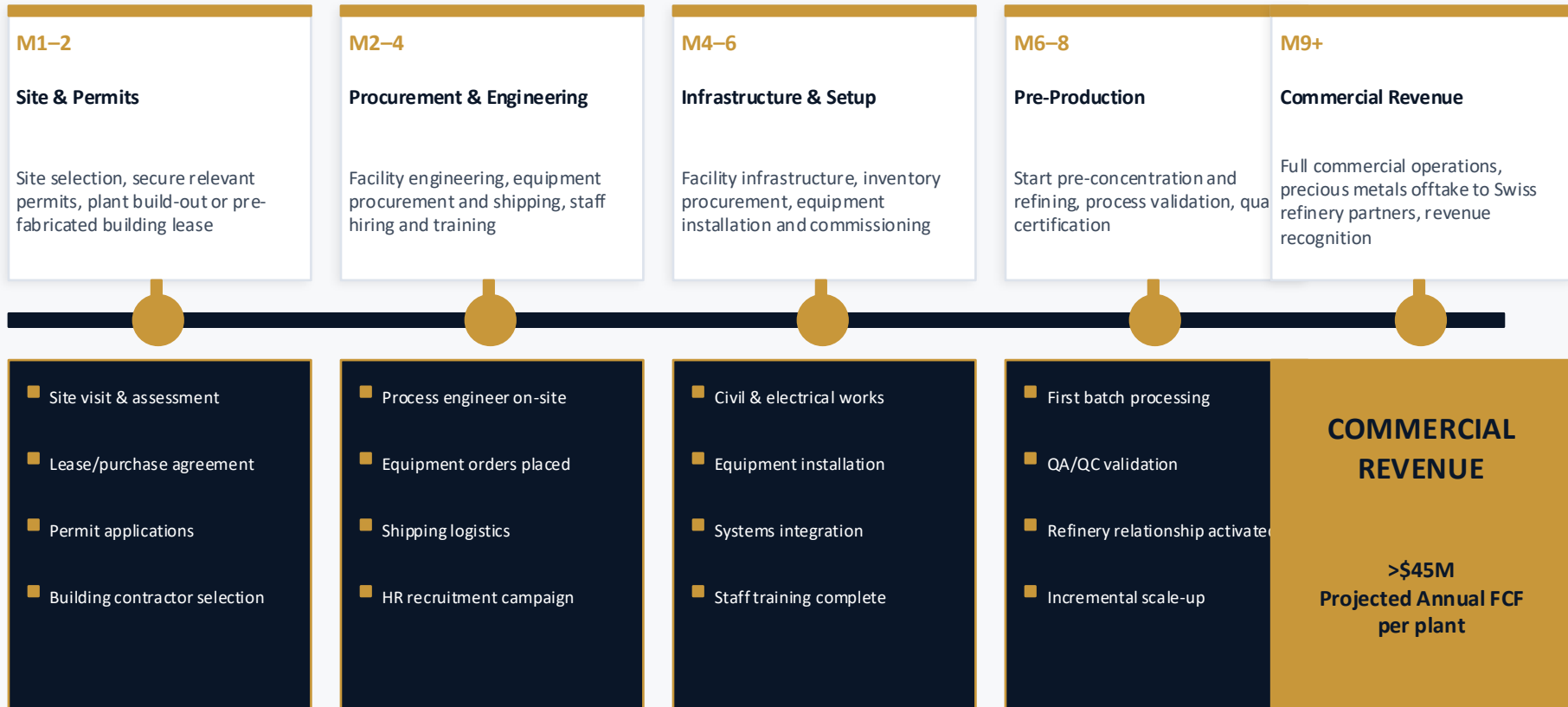
Form Factor

PCBs

Approx. 3 standard pallet boxes
(48"×40"×36") per tonne

Timeline to Cash Flow

< 12 months from capital commitment to commercial revenue



5-Year Projected Cash Flow Summary

Single plant; \$20M initial investment (US\$14.0M debt + US\$6.0M equity)

	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5
Tonnes Per Annum	400	7,000	7,000	14,000	14,000
— BEGINNING CASH (Debt + Equity)	\$20.0M	(\$3.4M)	\$44.9M	\$92.1M	\$220.0M
METAL SALES REVENUE	\$8.2M	\$149.0M	\$155.0M	\$322.0M	\$335.0M
PROJECTED EXPENDITURES (Incl. G&A and OPEX)	(\$11.6M)	(\$99.7M)	(\$102.8M)	(\$184.1M)	(\$183.4M)
CAPEX	(\$20.0M)	(\$1.0M)	(\$1.0M)	(\$6.0M)	(\$2.0M)
DEBT REPAYMENT(Interest + Principal)	—	—	(\$4.0M)	(\$4.0M)	(\$4.0M)
PROJECTED EARNINGS	(\$3.4M)	\$49.3M	\$52.2M	\$137.9M	\$151.6M
NET CASH (END OF YEAR)	(\$3.4M)	\$44.9M	\$92.1M	\$220.0M	\$365.6M

Note: Year 4-5 reflect two concentrator plants at 7,000 TPA each. Projections are forward-looking estimates and subject to material change.

Key Risk Mitigation, Milestones & Achievements

4 years of R&D — de-risked across geopolitical, social, geological and environmental dimensions



4 Years of R&D

Extensive laboratory and pilot-scale validation of proprietary hydrometallurgical process before first commercial plant deployment.



Low CAPEX

US\$16.0M capex per plant vs. hundreds of millions required for equivalent output from a conventional gold mine.



Fast Production Ramp

< 12 months from capital commitment to commercial revenue — among the fastest timelines in metals production.



Rapidly Scalable Model

One additional 41,000 GEO concentrator deployed every 18 months. Hub-and-spoke architecture replicable in any geography.



De-Risked Profile

Minimal geological, geopolitical, social or environmental risk. Minimal terminal asset. Low emissions liability. Supply contracts in place.



Proprietary IP

Unpatented, undisclosed process covering procurement, milling, and refining — kept as a trade secret for maximum defensibility.



Contracts in Place

Raw material supply contracts covering 21,000 TPA (3x Year-1 requirement). Swiss refinery off-take secured.



Carbon Credits

Low-emission, low-effluent process qualifies for carbon credits — providing an additional monetizable revenue stream.

Each Plant: High-Purity, Recycled Metals — Sustainably Produced

PRODUCTION	INVESTMENT	ENVIRONMENT
<ul style="list-style-type: none"> ■ Process 7,000 TPA of PCBs (21,000 TPA supply commitments in hand) ■ 41,000 Gold Equivalent Ounces per annum ■ Output: high-purity Au, Ag, Pd, Cu, Sn ■ < 12 months to first cash flow 	<ul style="list-style-type: none"> ■ 1st concentrator + refinery: US\$20M total ■ Projected annual free cash flow per plant: >US\$45M ■ Scalable via 1 additional concentrator per 18 months ■ ~12-month payback period post-startup 	<ul style="list-style-type: none"> ■ Qualifies for carbon credits ■ Utilizes an abundant and troublesome waste stream ■ Low emissions, low effluent ■ Low energy requirements — metals recycled endlessly at full purity

A Proven Team: Decades of Mining, Recycling & Capital Markets Experience



Charl F. van der Merwe

Chief Executive Officer

40+ years of global mining experience spanning mine planning, operations, infrastructure design, and staff management. Responsible for budgets in excess of \$100M/year on projects in Liberia. Extensive experience in gold, platinum, and copper across brownfield and greenfield projects in Africa, Asia, and Eastern Europe.



Tony Wonnacott

Director

Corporate securities lawyer based in Toronto with 25+ years of experience. Member, Law Society of Upper Canada. B.Comm (cum laude) from Saint Mary's University; LL.B from Dalhousie University. Involved in listings of private companies, outright sale of a company for ~\$750M, and capital raisings in excess of \$1B.



Abir Islam

Project Engineer

Mechanical engineer with 10+ years experience in complex industrial systems improvement, & reliability testing. Particular experience in process automation and end-to-end quality assurance processes for high-load industrial machinery components. Experience in plant commissioning and implementing rigorous inspection protocols to support zero-defect manufacturing standards in high-speed machinery.



Paolo Sabatini

Technical Advisor & Consultant

35+ years in waste recovery & recycling, renewable energy, and real estate development. Successfully managed projects worth over \$350M. CEO & Co-Founder of Reviron d.o.o. (Slovenia) — specializing in alternative fuels, commercial waste trading and logistics. Key expansion lead for Eastern and Central Europe.

Important Notices & Forward-Looking Statements

THIS project summary (The "summary") was prepared as a summary overview only of the current affairs of Greentech Recycled Metals (Mauritius) Ltd. ("Greentech" or the "Company") and was not prepared for the purpose of assisting prospective investors in making a decision to invest in Greentech. Information disclosed in this summary is current as of Q4 2025 except as otherwise provided herein and Greentech does not undertake or agree to update this summary after the date hereof. All information contained in this summary is derived solely from the management of Greentech and otherwise publicly available third-party information that has not been independently verified by the Company. Further, the Company does not make any representation as to the completeness, truth or accuracy of the information contained in this summary. The Company expressly warns readers not to rely on the information contained herein as advice (legal, financial, tax or otherwise) to current or potential investors. Accordingly, any use of this information is at your risk and without liability to the Company. This summary does not constitute and should not be construed as either a public or private offer to sell or the solicitation of an offer to purchase securities in the capital stock of Greentech in any jurisdiction in which such offer, solicitation or sale would be unlawful. Each prospective investor should contact his/her or its own legal adviser, independent financial adviser or tax adviser for legal, financial or tax advice regarding investment related decisions respecting the securities of the company. No person has been authorized to give any information or make any representation other than those contained in this summary and, if given and/or made, such information or representations must not be relied upon as having been so authorized.

FORWARD-LOOKING INFORMATION This summary contains certain statements, which may constitute "forward-looking information" within the meaning of Canadian/U.S./Mauritius securities law requirements. Forward-looking information involves statements that are not based on historical information but rather relate to future operations, strategies, financial results or other developments. Forward-looking information is necessarily based upon estimates and assumptions, which are inherently subject to significant business, economic and competitive uncertainties and contingencies, many of which are beyond Greentech's control and many of which, regarding future business decisions, are subject to change. These uncertainties and contingencies can affect actual results and could cause actual results to differ materially from those expressed in any forward-looking statements made by or on Greentech's behalf. Although Greentech has attempted to identify important factors that could cause actual actions, events be considered or results to differ materially from those described in forward-looking information, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. All factors should be carefully considered, and readers should not place undue reliance on Greentech's forward-looking information. Examples of such forward-looking information within this summary include statements relating to the future price of minerals, future capital expenditures, success of technical activities or processes, government regulation of operations and environmental risks. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects," "estimates," "anticipates," or variations of such words and phrases (including negative and grammatical variations) or statements that certain actions, events or results "may," "could," "might" or "occur."

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NEXT STEPS

"Science combined with know-how is the key to transforming the ordinary into the extraordinary."

— Charl F. van der Merwe, CEO

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